

Sports & Entertainment Beat

Sports and Entertainment Update: Legends in the Limelight

on 10.18.24

Welcome back to the Spotlight! To those who were hoping that Tom Brady's retirement (the second time around) meant that his winning ways in the NFL were over, you might want to sit this one out. Indeed, the future Hall of Famer, widely thought to be the greatest quarterback of all time (except for when he plays my New York Giants in the Super Bowl) has managed to work a pretty sweet deal for himself. For one thing, he's in the first year of a 10 year, \$375 million broadcasting deal with FOX Sports to handle commentary on NFL games. Now, he's using a substantial portion of his salary to fund his purchase of a minority ownership stake in the Las Vegas Raiders franchise. In so doing, finds himself restricted by the NFL from having to do some of the more labor-intensive aspects of sports broadcasting—attending production meetings and meeting with players and coaches—all while collecting his same paycheck. In sum, Brady has gone from owning NFL teams (not the Giants) on Sundays, to owning an NFL team everyday. Brady's detractors can take solace in the fact that the Raiders don't win many games—for now.

- Famed singer-songwriter Randy Newman sells his publishing and recorded music catalogue to Litmus Music. Although the terms of the deal have not been publicly disclosed, rest assured that the dollar figure involved is enough for people to come out of the woodwork to tell Newman, "You've Got a Friend in Me."
- Golf legend Jack Nicklaus finds himself embroiled in an effort to reclaim commercial rights to his name, image and likeness from his old company that has since developed an A.I. version of Nicklaus and attempted to restrain the real Nicklaus from using his name in a commercial setting. In other words, Nicklaus wants to take a mulligan to prevent the commercial value of his NIL from being nickel-less.
- The New York Knicks jersey patch sponsorship will shift from Sphere Entertainment Co. to Experience Abu Dhabi coinciding with an announcement from Sphere that it will be bringing another immersive entertainment venue comparable to its Sphere in Las Vegas to Abu Dhabi, bringing things full circle (or $(4/3) r^3$ divided by $(3/4)r$)

For inquiries and/or unabashed compliments, please feel free to contact me at josh.bloomgarden@foster.com or add me on LinkedIn.

Endorsement Deals, Sponsorships & Investments

New York Knicks trade Sphere for Experience Abu Dhabi jersey patch partnership

October 18, 2024 via Sports Pro Media

Shaq adds DraftKings to his long list of endorsements

October 16, 2024 via Awful Announcing

Forest Road, Ares Billionaire Co-Founders Buy Formula E Team

October 15, 2024 via Sportico

Gorjana signs LA Sparks forward Cameron Brink as brand ambassador

October 15, 2024 via Retail Dive

NBA Star Wembanyama Sues 'El Wemby' Retailer Over NIL Misuse

October 15, 2024 via Bloomberg Law

Billionaires, celebrities, and CEOs like Bob Iger are investing in U.S. soccer—and the beautiful game's American gold rush is just beginning

October 11, 2024 via Fortune Magazine

USC's JuJu Watkins signs NIL deal with Gatorade

October 11, 2024 via SmartBrief

Sports

Report: NFL targeting multibillion dollar rights package for international games

October 16, 2024 via Awful Announcing

Tom Brady Raiders Stake Approved by NFL Owners in Vote

October 15, 2024 via Sportico

Jack Nicklaus fighting to reclaim NIL rights after new AI replication

October 12, 2024 via Awful Announcing

Why Every Athlete Should Think Like a Startup Founder

October 11, 2024 via Entrepreneur Magazine

Music Biz

Who will get Grammy nods?

October 17, 2024 via The Columbian

Carlyle-backed music venture buys rights to Randy Newman's recorded catalog

October 17, 2024 via Reuters

The year of the music licensing legal wars

October 16, 2024 via Verge, The

Film & TV

Tom Brady Isn't a Journalist. Does His Raiders Deal Impact His TV Gig?

October 17, 2024 via Sportico

Kenny Smith: Entire 'Inside the NBA' cast 'coveted' by other broadcasters

October 16, 2024 via Awful Announcing

New Pro Women's Basketball League Reaches TV Rights Deal With TNT

October 16, 2024 via New York Times

I, Robot Director Slams Elon Musk As Tesla Unveils Latest Designs

October 14, 2024 via Huffington Post UK

Netflix One Of The Key Beneficiaries Of \$60B Anime Boom, Says Jefferies — Here Are The Others

October 14, 2024 via Benzinga

Gravitas Ventures Acquires 'Kitty To Cooperstown,' Doc On Beloved Major League Great Jim Kaat

October 11, 2024 via Deadline

NFL Gifts ABC a Bonus Six-Pack of 'Monday Night Football' Simulcasts

October 11, 2024 via Sportico